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Stonehenge Community Impact Fund, L.P.
[License No. 05/05-0342]

**Notice Seeking Exemption Under Section 312 of the
Small Business Investment Act, Conflicts of Interest**

Notice is hereby given that **Stonehenge Community Impact Fund, L.P., 191 W. Nationwide Blvd., Suite 600, Columbus, OH 43215**, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with the financing of a small concerns, has sought an exemption under Section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration (“SBA”) Rules and Regulations (13 CFR 107.730). **Stonehenge Community Impact Fund, L.P.** is proposing to provide financing to **Phonsoap, LLC** to support the Company’s growth.

The proposed transaction is brought within the purview of §107.730 of the Regulations because **Stonehenge Community Development 117, LLC**, an Associate of **Stonehenge Community Impact Fund, L.P.**, by virtue of Common Control as defined at §107.50, holds a debt investment in **Phonsoap, LLC** and the proposed transaction would free other funds to pay such obligation to an Associate.

Therefore, the proposed transaction is considered self-deal pursuant to 13 CFR §107.730 and requires a regulatory exemption. Notice is hereby given that any interested person may submit written comments on the transaction within fifteen days of the date of this publication to Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW, Washington, DC 20416.

Thomas Morris,
Acting Associate Administrator,
Director, Office of SBIC Liquidation,
Office of Investment and Innovation.

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